

TOWN OF MILBURN
2015-2016 BUDGET
ADOPTED BY RESOLUTION #01-16 JULY 6, 2015

GENERAL FUND

REVENUES:

BUDGET

Taxes:

Sales Tax	28,500
Franchise Tax	8,000
Alcohol Beverage	4,500
Gasoline Tax	700
Cigar Tax	300
Motor Vehicle Tax	2,500

TOTAL TAXES

44,500

Other:

Interest	10
Building Rental	1,500
Miscellaneous	90

TOTAL OTHER

1,600

TOTAL REVENUES:

46,100

Cash Carry Forward

68,900

Available for Budget

115,000

EXPENDITURES:

General Government

115,000

CITY OF MILBURN, OKLAHOMA

RESOLUTION #01-16

**A RESOLUTION APPROVING THE TOWN OF MILBURN, OKLAHOMA'S
BUDGET FOR THE FISCAL YEAR 2015-2016**

WHEREAS, The Town of Milburn has an annual audit and chooses the budget format of the Oklahoma Municipal Budget Act; and

WHEREAS, The Town Clerk has prepared a budget consistent with this Act; and

WHEREAS, This budget has been formally presented to the Town of Milburn Council Members; and

WHEREAS, The Town of Milburn Council Members have conducted a Public Hearing in compliance with Section 17-208 of the Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF MILBURN, OKLAHOMA THAT:**

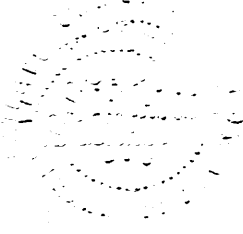
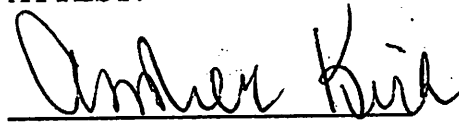
SECTION 1. The Town Council does hereby adopt the FY 2015-2016 Budget on the 6th day of July, 2015 as presented in the attached budget, with totals for individual functions as listed in the attached budget within each fund.

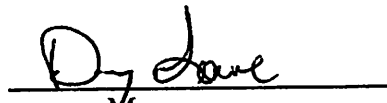
SECTION 2. The Town Clerk is authorized to make departmental transfers of appropriations as needed with approval from the Town Council.

SECTION 3. This Resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk of this municipality.

**ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF MILBURN
THIS 6th DAY OF JULY, 2015.**

ATTEST:



Town Clerk


Mayor